



eCircular

Department: P&HRD

Sl.No.: 159/2021 - 22

Circular No.: CDO/P^HRD-PPFG/16/2021 - 22

Date: Wed 19 May 2021

All branches and offices of
State Bank of India

Madam/ Dear Sir,

MEDICLAIM POLICY FOR SBI RETIREES : 'SBI HEALTH ASSIST' (POLICY 'B')
INTRODUCTION OF 'ADDITIONAL SUPER TOP-UP' COVER TO MEET INCREASED
HOSPITALIZATION COSTS

Please refer to e-circular No. CDO/P&HRD-PPFG/60/2020-21 dated 15TH December, 2020 advising renewal of 'SBI Health Assist' Group Mediclaim Policy for SBI retirees with effect from 16th January, 2021.

2. In this connection, it has been observed that Sum Insured under the 'SBI Health Assist' Policy is becoming inadequate in the wake of increased medical inflation and spiralling cost of COVID treatment. In this backdrop, SBI General Insurance Co. Ltd. has agreed to provide **Additional Super Top-up** covers for members of the policy as under :

Basic Plans (Premium borne by retirees)	Super-Top Up Cover (Premium borne by Bank)	Total Cover to a Member	Additional Super Top-up cover proposed (Premium to be borne by retirees) **	Amount of premium proposed by SBI General Ins. Co. (without Tax) ##
(in lakhs)			(in Rupees)	
3.00	6.00	9.00	11.00	4,186
			16.00	5,191
5.00	6.00	11.00	14.00	7,942
			19.00	9,077

** members can opt for any one of the two Super Top-up covers shown above

GST @ 18% is applicable on the premium / pro-rata premium

3. Salient features and terms of conditions of the **Additional Super Top-up** cover would be as follows:

- i. The Additional Super Top-up cover is optional and **its premium will be borne by the retirees.**
- ii. The **Additional Super Top-up** cover will be available on floater basis.
- iii. Existing members of the policy would be eligible to avail the additional facility midway by paying proportionate (pro-rata) premium.
- iv. New (future) retirees would also be eligible to avail the additional facility by paying pro-rata premium in addition to existing covers.
- v. Members having plan of Rs. 3.00 lakhs can opt for any one of the **Additional Super Top-up** covers of 11.00 lakhs or Rs. 16.00 lakhs and members having plan of Rs. 5.00 lakhs can opt for any one of the **Additional Super Top-up** covers of Rs. 14.00 lakhs or Rs. 19.00 lakhs.
- vi. The additional policy would work as Top Up of the existing covers of Rs. 3.00 lakhs or Rs. 5.00 lakhs and would trigger only when the existing Basic Plan and the existing Super Top-up cover is exhausted.
- vii. Premium for the Base Plan would continue to be paid by the pensioner and premium for the existing Super Top-up cover would be borne by the Bank. However, premium on the **Additional Super Top-up** cover will be borne by the retiree.
- viii. The **Additional Super Top-up** policy end date would coincide with the current policy's end date i.e. 15th January'2022.
- ix. On opting for the Base Plans, The **Additional Super Top-up** cover can also be taken by the retirees including e-AB retirees who are neither the members of '*SBI Health Assist*' nor Policy 'A'. However, for them, there would be a waiting period of 30 days. Other terms & conditions of the policy would remain the same.
- x. Critical Illness Cover which is optional in the existing policy will remain in force in addition to the Super Top-up covers.
- xi. As permitted by the Insurance Co., there will be a window period of 30 days for retirees to join the **Additional Super Top-up** cover. Accordingly, **Additional Super Top-up** cover can be opted with effect from 25th May, 2021 to 23rd June, 2021.

- xii. Retirees will be eligible for claiming exemption under section 80 D of the Income Tax Rules against payment of premium under **Additional Super Top-up** cover. Retirees should invariably obtain signed copy of premium receipt (format given in the Consent Form) from the Pension Paying Branch for claiming the exemption.
- xiii. Other terms & conditions of the Policy would exactly remain the same as in the current Policy with no OPD (Domiciliary treatment) coverage.

4. Retirees willing to opt for the **Additional Super Top-up** cover will be required to fill the Consent Form annexed with this e-Circular and make payment of premium through Pension Paying Branch. Mode of payment of premium will be exactly the same as is done in case of new enrolments.

5. During these difficult times of the pandemic, it may not be possible for the retirees to frequently visit Pension Paying Branch. Therefore, it has been decided that Pension Paying Branches / Administrative Offices will also accept scanned copy of duly signed Consent Forms from retirees through e-mails and remit the collected premium to Corporate Centre as per the existing procedure.

6. Please bring the contents of the circular to the knowledge of all concerned.

Yours faithfully,

(Rana Ashutosh Kumar Singh)
**Dy. Managing Director (HR) &
Corporate Development Officer**

Enclosures :

Annexure-I : Consent form for Additional Super Top-up cover